

Consistent with the Trade Act, I am sending this notification at least 90 days in advance of signing the United States-Morocco FTA. My Administration looks forward to working with the Congress in developing appropriate legislation to ap-

prove and implement this free trade agreement.

GEORGE W. BUSH

The White House,
March 8, 2004.

NOTE: The notice is listed in Appendix D at the end of this volume.

Message to the Congress Transmitting a Report on Implementation of the Debt Reduction Authority

March 8, 2004

To the Congress of the United States:

Consistent with section 1321 of the Foreign Relations Authorization Act, Fiscal Year 2003 (Public Law 107-228), I transmit herewith a report prepared by my Administration on implementation of the debt re-

duction authority conferred by title XIII, subtitle B of Public Law 107-228.

GEORGE W. BUSH

The White House,
March 8, 2004.

Remarks at the Houston Livestock Show and Rodeo in Houston

March 8, 2004

It's really good to be here. I thought there's a lot of bull in Washington, DC. [Laughter] But I'm really glad to be here at the livestock show. It's—somebody said, "What's it like when you come here?" It's like being in a place with people who are willing to stand up to values that are important in this country.

So it's great to be here. I want to congratulate the winners, congratulate the—congratulate the young who are here who are working outdoors with the animals and practicing important—important values that will take them through the rest of their life.

I worked the ropeline, worked the fenceline coming out. I can't tell you how many people said, "Mr. President, we're praying for you in Iraq." On behalf of a grateful world, I want to thank you for that very much. And I want to thank you for your hospitality. May God bless you all, and may God continue to bless America.

NOTE: The President spoke at 3:25 p.m. at Reliant Arena. The Office of the Press Secretary released the transcript of these remarks on March 9. A tape was not available for verification of the content of these remarks.

Remarks at the Presentation of the Malcolm Baldrige National Quality Awards in Arlington, Virginia

March 9, 2004

Congratulations. Good job. Thank you all. Go ahead and be seated. Thank you all very much. Welcome. I'm really glad to be invited back to this annual event to recognize excellence and to bestow an honor named for a great American.

This year, the Malcolm Baldrige National Quality Award goes to seven outstanding recipients. Each set ambitious goals. Each organization worked hard to achieve them. You're setting such a good example as a beacon of excellence. You represent the great strength and the entrepreneurial spirit of the American economy. I congratulate you for a job well done.

And I appreciate Secretaries Evans and Paige for joining me here. I thank them for their service to our country. I thank Dr. John White, the University of Arkansas chancellor. I appreciate the fact that he didn't bring up the Arkansas-Texas football score. *[Laughter]* I thank Letitia Baldrige for being here, Mac's favorite sister—only sister? Yes. *[Laughter]* I want to thank those of you involved with the Baldrige Awards. I want to thank you for keeping the spirit alive. I want to thank you for focusing on quality; thank the judges and the foundation members.

I appreciate the Members of Congress who are here today. I'm glad you all have taken time to come to honor the recipients. I want to thank the U.S. Army Band for providing quality music.

Malcolm Baldrige served as the Commerce Secretary in the eighties, at a time when many questioned whether America could remain the world's strongest economy. He was an optimistic guy. He dedicated himself to proving the skeptics wrong. That kind of confidence in America's economic strength was justified in his day, and it is justified in our day.

Think about what this economy has been through the last several years. In 2000, the stock market began a steady decline. By early 2001, the Nation was in a recession. Then we got attacked on September the 11th. We had to face the consequences of that attack. We saw scandals in corporate boardrooms in which the trust of workers and investors was violated. We took action to face all these challenges. Today, our economy is strong, and it is getting stronger.

Think about the economic environment of 2003. Inflation is low. Interest rates are low. Manufacturing is up. Homeownership is at an alltime high. Stock prices are up. The stock market wealth has risen by more than \$3 trillion since the beginning of 2003. The unemployment rate today is lower than the average rate in the 1970s, in the 1980s, and the 1990s. Thanks to our productive workers and the entrepreneurial spirit of this country, the fastest growing major industrialized economy in the world is the United States of America.

As our economy moves forward and new jobs are added, some are questioning whether American companies and American workers are up to the challenge of foreign competition. There are economic isolationists in our country who believe we should separate ourselves from the rest of the world by raising up barriers and closing off markets. They're wrong. If we are to continue growing this economy and creating new jobs, America must remain confident and strong about our ability to trade in the world. Given a level playing field, America will outperform the competition, and America will continue to be a world leader.

We've got great advantages here in this country. We've got the world's hardest